

## Proof of financial means requirements

In order to obtain an entry visa (MVV) and/or residence permit (VVR), students need to demonstrate that they have sufficient funds to cover their costs of living while in the Netherlands. You are required to prove that you have access to **at least €900 per month** during your enrolment to cover your living expenses. In addition to this, you also need to show proof that you are able to pay for your **tuition fees**. As an Exchange student you are only required to provide proof for your living expenses, but as a Bachelor's/Master's student you also need to prove that you can pay for your tuition fees.

If you come as Exchange student for the first semester (September - January) you need to prove that you have at least  $€900 \times 5 = €4.500$ . If you come as Exchange student for the second semester (February - August) you need to prove that you have at least  $€900 \times 7 = €6.300$ . If you are a Bachelor's or Master's student you will need to prove that you have at least  $€900 \times 12 = €10.800$  for one academic year (September – August). In addition to this, you also need to show proof that you are able to pay for your tuition fees. Please check the overview below for the exact amounts that you need to have access to for the proof of financial means.

Type of student	Minimum amount required for proof of financial means
Exchange student first semester (1 September – 31 January)	€4.500
Exchange student second semester (1 February – 31 August)	€6.300
Exchange student one academic year (1 September - 31 August)	€10.800
Bachelor's student	€10.800 + <a href="#">tuition fees for one year</a>
Master's student	€10.800 + <a href="#">tuition fees for one year</a>

Should you have questions any questions about the above, please contact [studentimmigration@vu.nl](mailto:studentimmigration@vu.nl).

There are five acceptable forms of proof of financial means and you can also combine all options:

### 1. Proof of scholarship award

If you have been awarded a scholarship, you need to provide certain information regarding this award. Please ensure that the organisation awarding your scholarship completes the [scholarship certificate form](#). If they are unable to do so, please ensure you provide us with:

- name and address of the awarding organisation.
- your name and date of birth.
- start and end dates of the scholarship (in dd-mm-yyyy format).
- exact amount of the scholarship.

Please make sure that the letter or form is signed and stamped by the organization and that the dates correspond with the enrolment dates at VU Amsterdam. These dates will be the start and end dates of your residence permit. Dates for the academic year 2018-2019:

- **1 September 2018 to 31 January 2019** - first semester
- **01 February 2019 to 31 August 2019**- second semester

## 2. Proof of your own financial means

You must supply a bank statement or declaration of a current account in your name. As stated above you need to show that you have at least €900 x months (depending on your academic admission, see explanation above) and tuition fees. The following requirements **must** be adhered to:

- The [bank statement](#) must be on official paper with the logo of the bank.
- The statement must be in English.
- It must be signed and stamped by the bank.
- It must be dated within the last two months.
- The account must be a current, checking or savings account
  - It must be mentioned on the statement that **there is no restriction on withdrawal** in case you have any other type of account.
- The account must be in your own name or in the name of your sponsor. When your bank account has a second account holder, we need a copy passport of this person and they need to complete the [Financial Statement Joint Account](#).
- The account number should be stated clearly.
- Contact details of the bank representative must be mentioned: address, e-mail and/or phone number (or add a business card with contact details).
- The currency must be stated.
- The account balance must be clear and must meet the minimum requirement above.

### Common problems with proof of financial means:

- Insufficient funds - please ensure that the balance of your account meets the requirements mentioned above.
- Contact details are missing.
- Account number - please ensure that the complete account number of the account is shown, even when this is not common in your home country.

## 3. Proof of sponsorship by an individual outside the Netherlands

If you are sponsored by someone outside the Netherlands, you need to provide:

- Copy passport sponsor(s).
- Bank statement (see requirements under 2).
- [Financial Statement](#) (for each bank account holder one when it concerns a shared/joint account). Please note that the dates in this financial statement must correspond with the dates of your formal enrolment (see dates for academic semesters/year).

## 4. Proof of sponsorship by an individual in the Netherlands

If you are sponsored by someone in the Netherlands, you will need to submit the following documents in VUnet:

- [Financial statement](#)
- Copy of the original extract from the municipality (BRP) of your sponsor
- Copy of the employers' certificate of your sponsor (*werkgeversverklaring*)
- Copy of the employment contract of your sponsor (*arbeidscontract*)
- Proof of income; i.e. 3 most recent pay slips
- Copy of the passport or identity card of your sponsor.

## 5. Transfer of funds for living expenses

**This option is obligatory to students from Bangladesh, China, Nepal and Pakistan.** Other students can use this option when it is difficult to obtain a bank statement that meets the strict requirements set by the Dutch Immigration Service (IND). Please transfer the funds to cover living expenses and tuition fees for the duration of your stay (up to a maximum of 12 months) to VU Amsterdam. As stated above you need to show that you have at least €900 x months (depending on your academic admission, see explanation above). This helps to ensure that your visa application will be processed quickly and efficiently. VU Amsterdam will transfer the money to your Dutch bank account as soon as you have arrived in Amsterdam. **Please note though that it can take a few weeks before the refund is actually processed! So think carefully before you choose this option.**

<b>Account name:</b>	Vrije Universiteit Amsterdam
<b>Name of bank:</b>	Deutsche Bank
<b>Address of bank:</b>	De Entree 99-197, 1101 HE Amsterdam, The Netherlands
<b>IBAN:</b>	NL49DEUT0488004470
<b>BIC:</b>	DEUTNL2N

Please state your name and S+student number (e.g. s1234567). When paid from abroad, all banking costs are to be paid by the applicant. Be aware that banks generally charge an additional fee for international transfers. As you will need to cover the costs of these charges, please check with your bank about these costs before transferring money to Vrije Universiteit Amsterdam. It is important that we receive the correct amount **after** any charges have been deducted by your bank.

## Example Standard Bank Declaration

*Please note that this is an example of all the information that should be included in the bank declaration. Do not fill out this form yourself!*

*On official paper with LOGO of the bank*

Name bank:

Address bank:

Telephone number bank:

Date: *no more than 2 months old at the moment of application*

This is to certify that *name of account holder* is a customer of this bank. *Name account holder* has maintained the following account(s)

Type of account:

Account number:

Available balance at this date:

*Please clearly state whether the amount is in Euro or local currency, the minimum amount should meet the requirements.*

**There is no restriction on withdrawal from this bank account.**

Yours sincerely,

Signature

Name

Position of the undersigned

**Stamp bank:**



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